WE SUBORDINATED LOAN

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For topping up a bank loan, for financing an investment, the takeover of a business or operation-related requirements

TYPE OF PRODUCT: subordinated loan

GRANTED: to your company via your bank or a leasing company

DEVELOPMENT STAGE: Creation, Growth, Transmission

MINIMUM AMOUNT: EUR 25 000

MAXIMUM AMOUNT: 1.000.000€ per project (ceiling: joint bank loan amount).

Maximum outstanding amount: 2.000.000€

Who is eligible?

This product is intended for:

- SMEs (sole traders and companies),
- located in Wallonia,
- which are not in financial difficulty,
- and operate in an eligible sector.

What is it for?

This loan allows you to finance:

- investments in fixed assets
- working capital requirements,
- a business takeover.

Duration

Same duration as the associated bank loan or leasing contract, up to a maximum of 15 years (the loan term can be increased by a maximum grace period of 2 years).

Interest rate

The bank or leasing company rate minus 2%, with a lower limit equal to the IRS of the loan term (reference rate published daily) +1.25%

Special features

GUARANTEE ON THE LOAN

No guarantee required from the company or the company owner.

Guarantee given by the bank for a fixed amount of $\frac{1}{4}$ of the initial loan in some cases.

Support from the European Investment Fund







www.wallonie-entreprendre.be 1890 ou 04 237 07 70

